

Seismic Corrections Phase 5

- Addresses seismic corrections for up to nine buildings; potential buildings include Fire & Police, Freeborn Hall, Young Hall, Primate Center Laboratory, Cowell Hall, Olson Hall, Wright Hall, Med Sci 1B, and McClellan Nuclear Radiation Center.
- Structural analysis of subject buildings underway.
- Strengthens the seismic resistance of the buildings, and includes selective demolition and necessary repair or replacement of building components and finishes.

Budget Approval

Budget Year 2013-14

Financing Assumptions

Type of Financing

Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	7,500,000

Financing Terms

Interest During Const.	\$	450,000
Bond Term		15 Years
Planning Interest Rate		5%
Estimated Annual DS		\$544,867

Repayment Fund Source

Anticipated Fund Source*

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$7,500,000
Total Budget	\$7,500,000