

California Hall

- Constructs a new large lecture hall (500+ seats) at California Avenue and Storer Mall
- There are currently three classrooms on the Davis campus with capacity to seat 300+ students; CPEC utilization of these classrooms averaged over 150% between 2008 and 2012.
- This will be a general assignment facility designed to serve multiple departments and to alleviate waitliston highly impacted gateway courses.

**Budget Approval**

Budget Year 2013-14

**Financing Assumptions**

Type of Financing	
Standby Financing	\$ -
Interim Financing	\$ -
External Financing	\$ 15,000,000

**Financing Terms**

Interest During Const.	\$ 900,000
Bond Term	15 Years
Planning Interest Rate	5%
Estimated Annual DS	\$1,090,000

**Repayment Fund Source**

Anticipated Fund Source\*

Facilities and Administrative Cost Recovery

\*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

**Summary of Budget by Fund Type**

Funding Source	Amount
External Financing	\$15,000,000
<b>Total Budget</b>	<b>\$15,000,000</b>

**Project Scope Summary**

ASF	TBD
GSF	12,000