

Main 69kV Substation Expansion

- Project will provide another transformer at the main electrical substation that brings electricity from SDG&E to the campus.

Budget Approval

| | |
|-------------|---------|
| Budget Year | 2012-13 |
|-------------|---------|

Financing AssumptionsType of Financing

| | | |
|--------------------|----|-----------|
| Standby Financing | \$ | - |
| Interim Financing | \$ | - |
| External Financing | \$ | 7,500,000 |

Financing Terms

| | | |
|------------------------|----|-----------|
| Interest During Const. | \$ | 100,000 |
| Bond Term | | 30 Years |
| Planning Interest Rate | | 6% |
| Estimated Annual DS | | \$545,000 |

Repayment Fund Source

Anticipated Fund Source*

Campus Funds

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

| <u>Funding Source</u> | <u>Amount</u> |
|-----------------------|--------------------|
| External Financing | \$7,500,000 |
| Total Budget | \$7,500,000 |