

- New facility is needed to nurture relationships, create space for meaningful experiences, showcase and celebrate the history of the campus, strengthen sense of community, and celebrate alumni achievements.
- Currently, Alumni operations are housed in multiple locations that do not meet the programmatic needs in term of amount of space and type of space.

Budget Approval

Budget Year	2013-14
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Project Scope Summary

ASF	22,000
GSF	35,200

Gift Campaign Summary

Gifts in Hand	\$0
Gifts Pledged	\$0
Gifts to be Raised	\$15,000,000
Total Budget	\$15,000,000

Summary of Budget by Fund Type

Funding Source	Amount
Gift Funds	\$15,000,000
External Financing	\$10,000,000
Total Budget	\$25,000,000

Financing Assumptions

<u>Type of Financing</u>	
Standby Financing	\$ 7,500,000
Interim Financing	\$ 7,500,000
External Financing	\$ 10,000,000

<u>Financing Terms</u>	
Interest During Const.	\$ 1,500,000
Bond Term	30 Years
Planning Interest Rate	6%
Estimated Annual DS	\$726,000

Repayment Fund Source

Anticipated Fund Source*

Campus Funds

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.