

Academic and Research Innovation Building

- Constructs a new building to provide academic and research space for expanded and new research initiatives.
- May include opportunity for “innovator” space for incubation, acceleration, and translation of research to accommodate University investigators and private companies across multiple disciplines.

Budget Approval

Budget Year	2013-14
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Project Scope Summary

ASF	80,000
GSF	100,000

Financing Assumptions

Type of Financing		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing	\$	100,000,000

Financing Terms

Interest During Const.	\$	8,000,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$7,265,000

Repayment Fund Source

Anticipated Fund Source*

Facilities and Administrative Cost Recovery

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Summary of Budget by Fund Type

Funding Source	Amount
External Financing	\$100,000,000
Total Budget	\$100,000,000