

Campus Parking Lot 1

- Provides a new 300-space parking lot that is necessary to support the increasing traffic from students, faculty, staff, and visitors.
- This project also provides a canal bridge.

Budget Approval

Budget Year 2013-14

Units

300 Parking Spaces

Summary of Budget by Fund Type

Funding Source	Amount
External Financing	\$2,500,000
Total Budget	\$2,500,000

Financing Assumptions

Type of Financing		
Standby Financing	\$	-
Interim Financing	\$	-
External Financing		\$2,500,000

Financing Terms

Interest During Const.	\$	125,000
Bond Term		15 Years
Planning Interest Rate		5%
Estimated Annual DS	\$	253,000

Repayment Fund Source

Anticipated Fund Source*

Transportation and Parking Service Revenue

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.