

Luskin Conference and Guest Center

- Constructs a residential conference center on the site of Parking Structure 6 adjacent to the main entrance to campus.
- Provides a venue for faculty, researchers and students to exchange and fill a demand by faculty for additional and more modern conference space on campus.
- Consists of a conference facility with 25,000 asf of meeting space, 250 guest rooms and 125 parking spaces; an operationally independent catering kitchen; and improvements to Gateway Plaza.

Budget Approval

Budget Year 2012-13

Gift Campaign Summary

Gifts in Hand	\$5,000,000
Gifts Pledged	\$35,000,000
Gifts to be Raised	\$0
Total Budget	\$40,000,000

Financing Assumptions

<u>Type of Financing</u>		
Standby Financing	\$	35,000,000
Interim Financing	\$	-
External Financing	\$	112,000,000

Financing Terms

Interest During Const.	\$	7,000,000
Bond Term		30 Years
Planning Interest Rate		6%
Estimated Annual DS		\$8,137,000

Repayment Fund Source

Anticipated Fund Source*
Auxiliary Revenue

*Fund sources for external financing shall adhere to University policy on repayment for capital projects.

Project Scope Summary

ASF	181,250
GSF	294,000

Summary of Budget by Fund Type

<u>Funding Source</u>	<u>Amount</u>
External Financing	\$112,000,000
Gift Funds	\$40,000,000
Auxiliary Reserves (Housing, Parking, Other)	\$7,225,000
Campus Funds	\$3,200,000
Total Budget	\$162,425,000