

Overview of the University of California Retirement System (UCRS) Advisory Board



Board Responsibilities

The UCRS Advisory Board develops ideas or new approaches to the provisions of UCRS benefits and communicates them to the President of the University. The UCRS Advisory Board discusses concerns relating to all Members, Participants and their Beneficiaries. The UCRS plans are:

- University of California Retirement Plan (UCRP)
- Tax-Deferred 403(b) Plan (403(b) Plan)
- Defined Contribution Plan (DC Plan)
- 457(b) Deferred Compensation Plan (457(b) Plan)

The retirement plans administered by UCRS hold assets of \$50 billion. The UCRS Board generally meets three or four times a year in Oakland at the Office of the President. Members serve without compensation but are reimbursed for necessary expenses.

Board Members

The UCRS Advisory Board consists of eleven members: an officer of the University appointed by the President of the University; three persons appointed by the President of the University; The Treasurer of The Regents or the Treasurer's designee; two persons selected by the Academic Senate from the ten UC campuses; two persons from different UC locations elected by those Active Members of the University of California Retirement Plan who are not members of the Academic Senate; and two retired UCRP members currently serving as Chair of the Council of UC Emeriti Associations (CUCEA) and/or the Council of UC Retiree Associations (CUCRA). Note that this election is for two active UCRP staff (non-Academic Senate) members. As there are designated retirees on the UCRS Advisory Board, if an elected active staff member separates from service or retires, the position will be filled by the candidate who received the next highest number of votes in the most recent election, provided the candidate is an active member of UCRP and meets all other eligibility requirements.

2011 Election

An election will be held May 23 to June 17, 2011, to select two employees (active UCRP members who are not members of the Academic Senate) to the UCRS Advisory Board. All Active UCRP Members who are not members of the Academic Senate are eligible to vote. The elected UCRS Board members will serve from July 1, 2011 through June 30, 2015.

The following employees are not eligible for initial or continuing membership on the UCRS Advisory Board: employees of the University of California Office of the President who, in their job functions, are directly engaged in making UCRS policy, work in a department where such policy is made, or are engaged in providing legal advice to UCRS; employees of the Offices of Internal Audit at the campuses, laboratories and the Office of the President. Non-Academic Senate elected UCRS Board members must be from different University locations.

The deadline for submission of nomination materials is May 6, 2011.

Qualifying candidates will be notified by May 16, 2011 and announced to the University community prior to the voting period, which runs from May 23, 2011 to 5:00 p.m. PDT on June 17, 2011.