



# Briefing

News for UC Faculty and Staff

## UC Retirement Savings Program: New services provider, Core Funds and other options



**By** the time you receive this newsletter in mid-July, the transition of account and recordkeeping services for the UC Retirement Savings Program to Fidelity Investments Tax-Exempt Services Company (FITSCo) is expected to be complete. In addition, a host of new UC Core Funds and other investment options will be available for the Program.

Current Program participants, as well as those eligible to participate, received a services transition guide and Retirement Savings Program investment options booklet in the mail in June.

These materials are also available on the At Your Service website ([atyourservice.ucop.edu/fitsco](http://atyourservice.ucop.edu/fitsco)).

### Notification and service guidelines coming

In mid-July, Retirement Savings Program participants will receive a notice from FITSCo announcing that the service transition is complete, and that FITSCo is available to assist you with all your account and transactional needs. The notice will include useful guidelines for accessing FITSCo phone and online systems and services.

Faculty and staff who were hired during the transition period (late May through July 1) will receive a participation kit in late July.

### Contact FITSCo for service

With the transition of services to FITSCo, **Retirement Savings Program participants are reminded that all account transactions and inquiries should be directed to FITSCo rather than to local UC Benefits offices or the UC Customer Service Center.**

This does not apply to services for the UC Retirement Plan (UCRP), which provides pension and Capital Accumulation Provision (CAP) benefits. UC Benefits offices and Customer Ser-

vice will continue to provide all UCRP services. Service enhancements provided by FITSCo will include daily valuation recordkeeping, expanded customer service hours, consolidated quarterly statements, single account access to all plans, and new online retirement planning tools.

### Core Funds and other investment options

Starting in July, Retirement Savings Program participants can direct their money to any of 18 UC Core Funds that are selected and monitored by the UC Office of the Treasurer. The three categories of funds—single, diversified options; primary asset class options; and specialized asset class options—are explained in the investment options booklet.

Non-Core Funds options, including Fidelity, Calvert, and a self-directed brokerage account, are also available.

## Michael Drake becomes new UCI chancellor

Michael V. Drake, M.D., long-time University of California faculty member and administrator and former UC vice president for health affairs, became the fifth chancellor of the UC Irvine campus July 1.



Drake emerged as UC President Dynes' top recommendation to the Regents for the position after a national search that produced approximately 650 prospects.

To read more about Dr. Drake's appointment, see the online article at [www.universityofcalifornia.edu/news/2005/may26.html](http://www.universityofcalifornia.edu/news/2005/may26.html).

To read Dr. Drake's interview published in *HR/Benefits Review* last December, go to [atyourservice.ucop.edu/forms\\_pubs/categorical/newsletter.html](http://atyourservice.ucop.edu/forms_pubs/categorical/newsletter.html).

### Inside

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## Proposed staff personnel policy improvements

UC is conducting a broad review of personnel policies for non-represented staff that aims to demonstrate appreciation of the professionalism of UC employees, provide better opportunities for career development and professional growth, and strengthen resources for employees to balance their work/life needs.

Currently proposed are revisions to Personnel Policies for Staff Members (PPSM) 20 (Recruitment) and PPSM 50 (Professional Development). (Go to: [atyourservice.ucop.edu/briefing](http://atyourservice.ucop.edu/briefing) for expanded coverage.)

## Academic personnel policy update

Summary of Academic Personnel Manual (APM) policies issued:  
[www.ucop.edu/acadadv/acadpers/apm/issuance.html](http://www.ucop.edu/acadadv/acadpers/apm/issuance.html)

APM sections and proposals under formal review:

Proposed Revised Family Friendly Policies, APM 760, 133-17, 210-1, and 220—[www.ucop.edu/acadadv/acadpers/apm/review.html](http://www.ucop.edu/acadadv/acadpers/apm/review.html)

## Successful START Program extended for one year

UC's START (Staff and Academic Reduction in Time) Program has been extended to June 30, 2006 for those who participated in the program during the July 1, 2004 - June 30, 2005 fiscal year.



START is an optional, temporary program to help achieve short-term salary savings through employee voluntary time reductions and to minimize the need for layoffs while addressing employee work/life needs.

An updated program description, Qs & As, and other START information are available online ([atyourservice.ucop.edu/employees/policies/policies/other\\_policies/start.html](http://atyourservice.ucop.edu/employees/policies/policies/other_policies/start.html)).

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## University BRIEFS

### UC budget news

Final enactment of the 2005–2006 California state budget was still pending as we went to press. For the most up-to-date news on state and UC budget developments, go online to [www.universityofcalifornia.edu/news/budget](http://www.universityofcalifornia.edu/news/budget).

### UC team to compete for LANL management

The UC Board of Regents has voted to pursue the continued management and operation of Los Alamos National Laboratory, which has a workforce of more than 8,500. UC's contract to manage LANL is currently scheduled to expire next May.

A team led by UC and Bechtel National will submit its competitive proposal to the U.S. Department of Energy by the July 19, 2005 deadline.

A detailed article about UC's entry into the competition is online ([www.universityofcalifornia.edu/news/2005/may26a.html](http://www.universityofcalifornia.edu/news/2005/may26a.html)).

\*[www.universityofcalifornia.edu/news/presidentsreport.html](http://www.universityofcalifornia.edu/news/presidentsreport.html)

## Important announcement for U.S. Savings Bond buyers

Effective September 1, UC employees can enroll in a new U.S. Savings Bond program that will provide both I-Bonds and Series EE Bonds, with deductions taken from October 1 paychecks and beyond. Employees who currently purchase bonds through UC payroll deduction will need to enroll in this new program to continue deductions without interruption. These employees will be sent a mailing in early August with information and instructions on continuing deductions.

New program details will be announced to the University in September.

### Medical plan focus:

## Health information around the clock

UC members enrolled in Blue Cross PLUS and Blue Cross PPO plans may access the MedCall® telephone service, which offers free 24-hour, seven-day-a-week professional guidance with basic health care.

MedCall is an easy-to-use service that connects members to a registered nurse who can provide confidential, knowledgeable responses to your health care questions, or can direct callers to appropriate health care professionals. MedCall also provides a wide-ranging audio health library. (Go to [atyourservice.ucop.edu/briefing](http://atyourservice.ucop.edu/briefing) for expanded coverage.)

## New Medicare Part D for 2006

By now, many of you have heard about the new Medicare Part D (available in January 2006) that will help those with Medicare pay for prescription drugs.



While it is important for you to read any Medicare communications that you receive, it is particularly important for you to read all UC communications for explanations about plan rules and requirements. UC-sponsored plans will have individual provisions, currently being explored, for Medicare Part D that may differ from non-UC information that you receive.

The September issue of this newsletter will provide more details about Medicare Part D. Please note that our UC Customer Service Center will not have information on Medicare Part D until late September.

## Your 403(b) Plan beneficiary designations may change

Tax-Deferred 403(b) Plan beneficiary designations for participants who have Fidelity or Calvert accounts may change as a result of the Plan services transition to FITSCo in July.

Details are in the June and July mailings from FITSCo, and are also available in the online expanded coverage of this article ([atyourservice.ucop.edu/briefing](http://atyourservice.ucop.edu/briefing)).

Now might be a good time to review all your UC beneficiary designations to make sure they are up to date. Go to [netbenefits.fidelity.com](http://netbenefits.fidelity.com) to review your Retirement Savings Program designations, and to [atyourservice.ucop.edu](http://atyourservice.ucop.edu) for UCRP and insurance plan designations.

## Is it time to evaluate your disability waiting period?

With a one-time opportunity to enroll this November in the UC-sponsored supplemental disability plan or to change your waiting period if already enrolled, now is the time to consider which waiting period is right for you. (Go to [atyourservice.ucop.edu/briefing](http://atyourservice.ucop.edu/briefing) for expanded coverage.)

### Health Net, PacifiCare

## UC pharmacy mail order service

As of July 1, 2005, employees, retirees, and eligible dependents enrolled in Health Net, Health Net Seniority Plus, PacifiCare, and PacifiCare Secure Horizons can obtain prescription drugs by mail order from UC Medical Center pharmacies (UCD, UCI, UCLA, UCSD). This service already exists for Blue Cross. (Go to [atyourservice.ucop.edu/briefing](http://atyourservice.ucop.edu/briefing) for expanded coverage.)

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## BRIEFING

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